



APB RESOURCES BERHAD

(Company No.: 564838-V)

(Incorporated in Malaysia under the Companies Act, 1965)

INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period / year ended 30 September 2013.

INTERIM FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2013

PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2013 RM'000	Preceding Year Corresponding Quarter 30 Sep 2012 (Restated) RM'000	Current Year To Date 30 Sep 2013 RM'000	Preceding Year Corresponding Year To Date 30 Sep 2012 (Restated) RM'000
1. Revenue	37,528	49,657	137,137	227,347
2. Profit before taxation	5,215	7,703	14,612	13,050
3. Profit and total comprehensive income for the period / year	3,545	4,681	10,481	8,619
4. Profit and total comprehensive income for the period / year attributable to equity holders of the Company	3,545	4,681	10,481	8,619
5. Basic earnings per ordinary share (sen)	3.20	4.22	9.46	7.78
6. Declared dividend per ordinary share (sen)	-	-	6.5	6.5
	AS AT END OF CURRENT YEAR		AS AT PRECEDING FINANCIAL YEAR END (Restated)	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.57		1.54	

PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2013 RM'000	Preceding Year Corresponding Quarter 30 Sep 2012 (Restated) RM'000	Current Year To Date 30 Sep 2013 RM'000	Preceding Year Corresponding Year To Date 30 Sep 2012 (Restated) RM'000
1. Gross interest income	438	199	1,027	737
2. Gross interest expense	-	-	-	-

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2013	Preceding Year Corresponding Quarter 30 Sep 2012 (Restated)	Current Year To Date 30 Sep 2013	Preceding Year Corresponding Year To Date 30 Sep 2012 (Restated)
	RM'000	RM'000	RM'000	RM'000
Continuing Operations:				
Revenue	37,528	49,657	137,137	227,347
Cost of sales	(29,861)	(37,091)	(112,225)	(199,158)
Gross profit	7,667	12,566	24,912	28,189
Other income / (expenses)	1,371	(40)	3,124	(481)
Operating expenses	(4,054)	(4,936)	(14,090)	(15,033)
Results from operating activities	4,984	7,590	13,946	12,675
Interest income	438	199	1,027	737
Finance costs	(207)	(86)	(361)	(362)
Operating profit / profit before taxation	5,215	7,703	14,612	13,050
Tax expense	(1,670)	(3,022)	(4,131)	(4,431)
Profit from continuing operations	3,545	4,681	10,481	8,619
Discontinued Operation:				
Result from discontinued operation	-	-	-	-
Profit and total comprehensive income for the period / year	3,545	4,681	10,481	8,619
Attributable to:				
Equity holders of the Company	3,545	4,681	10,481	8,619
Minority interest	-	-	-	-
Profit and total comprehensive income for the period / year	3,545	4,681	10,481	8,619
Earnings per ordinary share attributable to equity holders of the Company:				
Basic, for profit and total comprehensive income for the period / year (sen)	3.20	4.22	9.46	7.78

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD
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CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	As At 30 September 2013 RM'000	As At 30 September 2012 (Restated) RM'000
ASSETS		
Property, plant and equipment	79,665	82,544
Other investment	35	35
Goodwill on consolidation	13,458	13,458
Total non-current assets	93,158	96,037
Inventories	1,465	2,050
Receivables, deposits and prepayments	71,505	64,997
Cash and cash equivalents	47,031	39,938
Total current assets	120,001	106,985
TOTAL ASSETS	213,159	203,022
EQUITY		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Revaluation reserve	-	-
Retained earnings	67,427	64,151
	176,980	173,704
Minority interest	-	-
Total equity attributable to equity holders of the Company	176,980	173,704
LIABILITIES		
Deferred tax liabilities	4,103	2,740
Total non-current liabilities	4,103	2,740
Payables, accruals and provisions	31,289	25,057
Current tax liabilities	787	1,521
Total current liabilities	32,076	26,578
Total liabilities	36,179	29,318
TOTAL EQUITY AND LIABILITIES	213,159	203,022
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.57	1.54

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

APB RESOURCES BERHAD
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CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Current Year To Date 30 September 2013	Preceding Year To Date 30 September 2012 (Restated)
	RM'000	RM'000
Cash flows from operating activities		
Profit before taxation	14,612	13,050
Adjustments for:		
Depreciation of property, plant and equipment	4,891	5,008
Interest income	(1,027)	(737)
Net loss / (gain) on disposal of plant and equipment	1	(49)
Net reversal of provision for liquidated and ascertained damages	(4,432)	(429)
Net unrealised (gain) / loss on foreign exchange	(971)	364
Operating profit before changes in working capital	13,074	17,207
Change in inventories	585	(628)
Change in receivables, deposits and prepayments	(5,547)	(13,156)
Change in payables, accruals and provisions	10,673	(8,177)
Cash generated from / (used in) operations	18,785	(4,754)
Interest received	1,027	737
Tax paid	(3,710)	(1,982)
Tax refund	209	2,300
Net cash from / (used in) operating activities	16,311	(3,699)
Cash flows from investing activities		
Acquisition of plant and equipment	(2,016)	(2,620)
Proceeds from disposal of plant and equipment	3	51
Net cash used in investing activities	(2,013)	(2,569)
Cash flows from financing activity		
Dividends paid, representing net cash used in financing activity	(7,205)	(7,205)
Net increase / (decrease) in cash and cash equivalents	7,093	(13,473)
Cash and cash equivalents at beginning of year	39,938	53,411
Cash and cash equivalents at end of year	47,031	39,938
Cash and cash equivalents comprise:		
Cash and bank balances	14,684	11,166
Deposits placed with licensed banks	32,347	28,772
	47,031	39,938

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

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CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	Ordinary Share Capital RM'000	Treasury Shares RM'000	Retained Earnings RM'000	Total RM'000
At 1 October 2012, Restated	112,875	(3,322)	64,151	173,704
Total comprehensive income for the year	-	-	10,481	10,481
Dividend to shareholders	-	-	(7,205)	(7,205)
At 30 September 2013	112,875	(3,322)	67,427	176,980
At 1 October 2011, Restated	112,875	(3,322)	62,737	172,290
Total comprehensive income for the year	-	-	8,619	8,619
Dividend to shareholders	-	-	(7,205)	(7,205)
At 30 September 2012, Restated	112,875	(3,322)	64,151	173,704

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.